

**ORDINANCE AMENDING THE ORDINANCE ENTITLED “PROGRAM OF
TAX EXEMPTION FOR MEMBERS OF THE
SHERMAN VOLUNTEER FIRE DEPARTMENT**

BE AND IT IS HEREBY ORDAINED, that the Program of Tax Exemption for Members of the Sherman Volunteer Fire Department adopted at Town Meeting on May 7, 2004 is hereby amended as follows:

Section 2(a) shall be amended to read as follows:

- a. The exemption shall apply to the assessed value of real or personal property of the qualifying member up to an amount equal to the quotient of one million dollars divided by the mill rate, in effect at the time of assessment, expressed as a whole number of dollars per one thousand dollars of assessed value:
 - 1) A volunteer member with more than six (6) months and up to five (5) years of service, “\$500” exemption;
 - 2) A volunteer member with more than five (5) years of service, “\$1,000” exemption.

In all other respects, the ordinance shall remain as stated.

Explanatory Note: This change decreases the period of service required to be eligible for the tax exemption, and increases the amount of exemption available to members with fewer than nine (9) years of service.