

ORDINANCE TO CREATE A SENIOR TAX RELIEF STUDY COMMITTEE

WHEREAS, the Town of Sherman is an unchartered municipality and political subdivision of the State of Connecticut, and

WHEREAS, certain of the citizens of the Town of Sherman are age 70 years of age or older and survive on limited income, and

WHEREAS, the Connecticut State Legislature, through the Connecticut General Statutes has made statutory provision for a local option to freeze senior property taxes on homes owned by people age 70 or older who have lived in the state at least one (1) year, and

WHEREAS, the legislative body of the Town of Sherman may desire the municipality to provide such authorized tax relief,

NOW, THEREFORE, BE AND IT IS HEREBY ORDAINED THAT:

The Board of Selectmen of the Town of Sherman, being the executive authority thereof, shall within ten (10) days of the effective date hereof, appoint a committee of seven (7) resident taxpayers, which committee shall undertake and complete a study of the local senior property tax freeze option, such investigation to be completed within 90 days of the effective date of this ordinance.

The committee shall prepare and deliver to the Board of Selectmen a report that shall include the committee's findings as to the need for and desirability of a senior property tax freeze, the fiscal effect of such a freeze on current and future property tax revenue, recommendations as to the form and extent of such property tax relief, if any, and recommendations as to the continuation of existing optional forms of senior property tax relief if such a tax freeze is approved.

This ordinance shall become effective October 2, 2007.