



Town of Sherman  
Board of Selectman  
Special Meeting  
March 27, 2014  
6:00 p.m.  
Mallory Town Hall

**FINAL**

Members Present: First Selectman, C. Cope, Selectman B. Ostrosky and Selectman A. O'Connor

**Call to Order:**

First Selectman C. Cope Called the Meeting to Order at 6:05p.m.

The purpose of this Meeting is to continue FY 2014-15 Budget Workshop discussions.

**Treasurer's Report:**

E. Holub provided an n updated FY 2014-15 Revenue Proposal. Mr. Holub reported current adjustments since the last workshop. Adjustments were made as per CT State Legislature decisions per an email sent from COST.

Changes to the Revenue include:

Supplemental Municipal Aid increased by \$ 1616.00  
SPARK added \$4,700.00 bringing up to \$ 22,700.00

Mil Rate Proposed 14-15 Calculations:

Flat 2014-15 Budget		Proposed 2014-15 Budget	%
			increase
Flat 14-15 Town Budget: \$ 4,792,478.00		Proposed 14-15 BoS Budget: \$ 5,003,059.00	4.39%
Flat BoE 14-15 Budget: \$ 8,852,260.00		Proposed BoE 14-15 Budget: \$ 9,117,076.00	2.99%
Flat Combined Total: \$ 13,694,738.00		Proposed Combined Total: \$ 14,120,135.00	3.48%
Build General Fund (Reserve) 50,000.00		Build General Fund (Reserve) \$ 50,000.00	
Total Revenue: \$ 13,694,738.00		Total Revenue: \$ 14,170,135.00	
Revenues other than property taxes \$ 951,517.00		Revenues other than property taxes \$ 986,316.00	3.66%
Revenue from property taxes \$12,743,221.00		Revenue from property taxes \$ 13,183,819.00	3.46%
Collection Rate 99.1%		Collection Rate 99.1%	
Grand Levy \$ 12,858,952.00		Grand Levy \$ 13,303,551.00	3.5%
Grand List at Budget Time \$ 668,116,247.00		Grand List at Budget Time \$ 668,116,247.00	(-12.5%)
Mil Rate 19.247		Mil Rate 19.912	18.2%
		Normalized	3.5%
AMOUNT OF 0.1 mil x Collection \$ 66,210.00		AMOUNT OF 0.1 mil x Collection \$ 66,210.00	

**BoS Town Proposed FY 2014-15 Budget**

Business Administrator, L. LaVia provided an Amended FY BoS Proposed 2014-15 with noted changes highlighted on the cover page for discussion.

**FY 2014-2015 BoS Proposed Budget**

Line Item	Description	Reduced/ Increased	
011-28	Land Use Counsel & Court	reduced by	\$ 3,000.00
022-22	911 Service Contract (LCD)	reduced by	\$ 583.00
028-24	PW Road Maintenance	reduced by	\$ 20,000.00
028-32	PW Part Time Help	increased by	\$ 5,900.00
032-51	Life & Medical	reduced by	\$ 17,511.60
033-28	Reserve for Capital Expenses	reduced by	\$ 55,900.00
039-58	Sr Center Clerk	reduced by	\$ 2,000.00
Various	2% increase Non-Union	increased by	\$ 6,523.60

**FY 2014-2019 Five Year Capital Plan**

FY 2014 Proposed Capital Plan year total after 3-13-2014 Workshop	\$ 454,100.00
FY 2014 Proposed Capital Plan year total proposed reduction	\$ 60,000.00

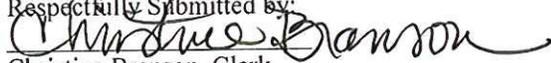
Park & Rec Tennis court improvement of \$ 184,000.00 was removed from the 2014-2019 Five Year Capital Plan.

**Bottom Line Proposed Expenditures for FY 2014-15**

Budget	FY 2013-14	Proposed FY 2014-15	% increase
BoS	\$ 4,792,478.00	\$ 5,003,059.00	4.394%
BoE	\$ 8,852,260.00	\$ 9,117,076.00	2.992%
CombinedTotal	\$13,644,738.00	\$14,120,135.00	3.484%

Selectman B. Ostrosky Adjourned the Meeting at 6:55 p.m.  
Seconded by: A. O'Connor Vote: For: Unanimous

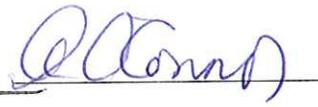
Respectfully Submitted by:

  
Christine Branson, Clerk  
April 2, 2014

APPROVED as written at April 24<sup>th</sup>, 2014 RMM

  
First Selectman C. Cope

  
Selectman B. Ostrosky

  
Selectman A. O'Connor