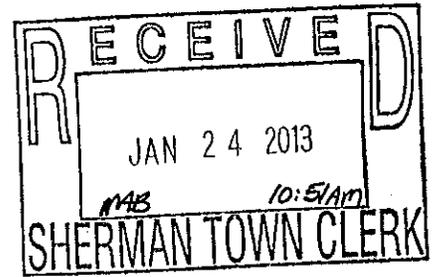


Approved as Corrected

Land Acquisition Fund Advisory Board
Meeting Minutes
October 17, 2012



Attendees:

Neil Volkmar
Marge Josephson
Fran Frattini
Al Kenney

Jerry Siegel
Laura Pettinato, Clerk

Absent:

Andrea O'Connor
Colette Shulman

Marge (chairing in the absence of Chairman Andrea O'Connor) called the meeting to order at 7:10 p.m.

I. Review of Minutes:

1. Added to agenda: Review of the revised minutes of May 26, 2012: Fran moves to approve the minutes, Neil seconds, all in favor.
2. Minutes of August 15, 2012: Fran moves to approve the minutes, Neil seconds, all in favor.

II. Discussion of possible contribution of the LAF to the acquisition of Property "F" – Executive Session anticipated: Fran moves for the Board to Enter Executive Session at 7:12 p.m., Neil seconds, all in favor. The Board came out of Executive Session at 7:32 p.m., noting the property discussed should hereinafter be referred to as property "G" and that there is no interest at this time in the acquisition of property "G".

III. Process for developing and preserving "dossiers" on potential properties of interest: The Board members postpone this discussion until the next meeting.

IV. Schedule for future meetings: The third Wednesday of November is the night before Thanksgiving. November 28th is a recommended rescheduled meeting date. There will likely be no meeting in December (this will be discussed at the November meeting), and the next meeting after that will be scheduled in 2013.

V. Public Participation: No members of the public are present for comment.

VI. Adjournment: Jerry moves to adjourn the October 17, 2012 meeting of the Land Acquisition Fund Advisory Board, Fran seconds, all voting in favor. Meeting was adjourned at 7:42 p.m.

Respectfully Submitted

Prepared by,

Al Kenney, Secretary

Laura J. Pettinato, Clerk

These minutes are not considered official until they have been approved at the next regularly scheduled meeting of the Land Acquisition Fund Advisory Board.