

Town of Sherman

Proposed Revenue Budget for FY 2008 - 2009

	THIS YEAR BUDGET 07 - 08			PROPOSED 08 - 09	
	APPROVED BUDGET Year Ended FY 07 / 08	TOTAL BUDGET ADJUSTS	ADJUSTED BUDGET FY 07 / 08	PROPOSED BUDGET Year Ended FY 08 / 09	YTY%
Grand List	665,533,951			673,985,614	1.3%
Mill Rate	16.0			16.4	2.5%
Collection Rate	99.0%			99.0%	
Revenues:					
Property Taxes:					
Collections (Current year)	10,542,058	-	10,542,058	10,942,830	3.8%
Collections (Past year)	-	-	-	24,000	
Interest, Fees & Refunds	28,000	-	28,000	6,000	
Total Property Taxes	10,570,058	-	10,570,058	10,972,830	3.8%
Investment Income					
Interest and Dividends	110,000	-	110,000	82,000	-25.5%
Total Investment Income	110,000	-	110,000	82,000	-25.5%
Licenses and Permits:					
Departmental Revenues:					
Building Permits	100,000	-	100,000	112,000	12.0%
Zoning & ZBA Permits	30,000	-	30,000	18,775	-37.4%
Health Dept. Permits	15,000	-	15,000	11,000	-26.7%
Inland Wetland	10,000	-	10,000	2,500	-75.0%
Other Permits	1,800	-	1,800	2,200	22.2%
Total Licenses & Permits	156,800	-	156,800	146,475	-6.6%
Fees and Service Charges:					
Conveyance Tax	90,000	-	90,000	60,000	-33.3%
Town Clerk Recording Fees	36,000	-	36,000	20,000	-44.4%
Copy Machine, Regulations & Dog Fees	5,000	-	5,000	5,000	0.0%
Town Clerk LoCIP	3,000	-	3,000	2,100	-30.0%
Beach, Parks & Recreation	68,400	-	68,400	71,250	4.2%
P&R - SPARK	80,000	-	80,000	55,000	-31.3%
Total Fees & Service Charges	282,400	-	282,400	213,350	-24.5%
Educational Grants:					
State Ed: ECS & Adult Ed	162,282	72,038	234,320	244,591	4.4%
School Bond Grant	34,750	-	34,750	34,751	0.0%
School Transportation Grants	10,469	-	10,469	8,483	-19.0%
Tuition (Preschool only)	13,000	-	13,000	7,500	-42.3%
Total Educational Grants	220,501	72,038	292,539	295,325	1.0%
Governmental Grants:					
State Pilot Program	22	-	22	100	354.5%
Elderly Tax, Vets Relief, Totally Disabled	18,000	-	18,000	21,846	21.4%
Town Aid Road	76,390	27,891	104,281	104,281	0.0%
Local Capital Improvement	28,185	-	28,185	28,115	-0.2%
Federal Land	350	-	350	430	22.9%
Mashantucket Pequot & Mohegan	13,840	-	13,840	21,664	56.5%
PILOT: Vessels (State Boat)	5,820	-	5,820	5,820	0.0%
ConnDOT Grant	14,692	-	14,692	14,692	0.0%
C L & P Grant	17,000	-	17,000	10,575	-37.8%
Telephone Line Grant	24,834	-	24,834	26,143	5.3%
Total Governmental Grants	199,133	27,891	227,024	233,666	2.9%
Miscellaneous Revenues:					
Miscellaneous Town Revenue	3,600	-	3,600	1,000	-72.2%
Total Miscellaneous Revenues:	3,600	-	3,600	1,000	-72.2%
BUDGETED GENERAL FUND REVENUE	11,542,492	99,929	11,642,421	11,944,646	2.6%

Revenues from Other than Property Tax collections

972,434

1,072,363

971,816